Update Summary

**Entity name**
ALS LIMITED

**Security on which the Distribution will be paid**
ALQ - ORDINARY FULLY PAID

**Announcement Type**
Update to previous announcement

**Date of this announcement**
Wednesday May 27, 2020

**Reason for the Update**
1. Correction of corporate tax rate at section 3A.3a
2. Correction of franked amount at section 3A.4

**Additional Information**
Dividends will be made as a cash payment, direct credited to the shareholders nominated bank account.

Refer to below for full details of the announcement
Announcement Details

Part 1 - Entity and announcement details

1.1 Name of Entity
ALS LIMITED

1.2 Registered Number Type
ACN

1.3 ASX issuer code
ALQ

1.4 The announcement is
☐ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

1. Correction of corporate tax rate at section 3A.3a
2. Correction of franked amount at section 3A.4

1.4b Date of previous announcement(s) to this update
Wednesday May 27, 2020

1.5 Date of this announcement
Wednesday May 27, 2020

1.6 ASX Security Code
ALQ

ASX Security Description
ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
☐ Ordinary

2A.2 The Dividend/distribution:
relates to a period of six months
2A.3 The dividend/distribution relates to the financial reporting or payment period ending Tuesday March 31, 2020

2A.4 Record Date
Tuesday June 9, 2020

2A.5 Ex Date
Friday June 5, 2020

2A.6 Payment Date
Monday July 6, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☐ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per security (in primary currency) for all dividends/distributions notified in this form
$ 0.06100000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
☐ Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this security?
☐ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the entity has a DRP, is the DRP applicable to this dividend/distribution?
☐ No

2A.12 Does the entity have tax component information apart from franking?
☐ Yes
2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Allow for payments of dividend in currencies of shareholder's jurisdiction eg NZD to residents of New Zealand, British pounds to residents of UK, USD to residents of USA

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

<table>
<thead>
<tr>
<th>Currency</th>
<th>Payment currency equivalent amount per security</th>
</tr>
</thead>
<tbody>
<tr>
<td>HKD - Hong Kong Dollar</td>
<td>$</td>
</tr>
<tr>
<td>NZD - New Zealand Dollar</td>
<td>$</td>
</tr>
<tr>
<td>EUR - Euro</td>
<td>$</td>
</tr>
<tr>
<td>GBP - Pound Sterling</td>
<td>$</td>
</tr>
<tr>
<td>SGD - Singapore Dollar</td>
<td>$</td>
</tr>
<tr>
<td>USD - US Dollar</td>
<td>$</td>
</tr>
</tbody>
</table>

2B.2b Please provide the exchange rates used for non-primary currency payments

The calculation of payment currency equivalent is done at the exchange rate on the date payment is issued through Western Union payments system.

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Monday July 6, 2020

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

Available where bank allows foreign currency account set up and receipt.

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Tuesday June 9, 2020 17:00:00

2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged

Security holders may obtain foreign currency forms from the Company's share registry, Boardroom Pty Ltd at enquiries@boardroomlimited.com.au or telephone 1300 737 760 or +61 2 9290 9600 (outside Australia)
### Notification of dividend / distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**  
☑ No

**3A.1a Ordinary dividend/distribution estimated amount per security**  
$ 0.06100000

**3A.1b Ordinary Dividend/distribution amount per security**  
$ 0.06100000

**3A.2 Is the ordinary dividend/distribution franked?**  
☑ Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**  
☑ No

**3A.3 Percentage of ordinary dividend/distribution that is franked**  
70.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**  
30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per security**  
$ 0.04270000

**3A.5 Percentage amount of dividend which is unfranked**  
30.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per security excluding conduit foreign income amount**  
$ 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**  
$ 0.01830000

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**Part 3E - Other - distribution components / tax**

**3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).**  
Refer Appendix 4E of Preliminary Full Year results announcement made to the market on 27 May 2020.

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**Part 5 - Further information**

**5.1 Please provide any further information applicable to this dividend/distribution**  
The Company’s Dividend Reinvestment Plan (DRP) will not be in operation for this final dividend FY2020 in light of the Company’s plans to continue an on-market share buy back program.

**5.2 Additional information for inclusion in the Announcement Summary**  
Dividends will be made as a cash payment, direct credited to the shareholders nominated bank account.