

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ALS Limited (Company)
ABN	92 009 657 489

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Raj NARAN
Date of last notice	16 July 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Harsha Naran <Super Fund> - Ability to influence sale.
Date of change	1 July 2020
No. of securities held prior to change	<p>Direct 47,173 ordinary shares 88,136 ordinary shares (held under the terms of the Company's LTI Plan) 220,735 Performance Rights (includes grants made under the terms of the Company's LTI Plan in 2017 and 2018)</p> <p>Indirect 15,000 ordinary shares (held by Harsha Naran <Super Fund>)</p>
Class	<p>a) Performance Rights b) Service Rights c) Ordinary shares</p>

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<p>Number acquired</p>	<p>a) 123,359 Performance Rights (approved at the Company's 2019 AGM) b) 30,658 Service Rights (deferred equity issued as per the Company's STI Plan and which vest in July 2021) c) 87,289 ordinary shares (acquired on vesting of Performance Rights granted previously under the Company's LTI Plan)</p>
<p>Number disposed</p>	<p>117,010 Performance Rights (29,721 lapsed and 87,289 vested)</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Acquired</p> <p>a) Nil as per the Company's LTI Plan (valued at \$870,913 - \$7.06 per Performance Right)</p> <p>b) Nil as per the Company's STI Plan (valued at \$216,445.48 - \$7.06 per Service Right)</p> <p>c) Nil as per the Company's LTI Plan (Estimated value based on the number of Performance Rights which vested, at the closing price of ordinary shares on the day of vesting, i.e. 87,289 @ \$6.67 = \$582,217.63)</p> <p>Disposed (lapse of Performance Rights) Nil</p> <p>Disposed (vesting of Performance Rights) Estimated value based on the number of Performance Rights which vested, at the closing price of ordinary shares on the day of vesting, i.e. 87,289 @ \$6.67 = \$582,217.63</p>

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<p>No. of securities held after change</p>	<p>Direct 47,173 ordinary shares 175,425 ordinary shares (held under the terms of the Company's LTI Plan) 227,084 Performance Rights (includes grants made under the terms of the Company's LTI Plan in 2018 and 2019) 30,658 Service Rights</p> <p>Indirect 15,000 ordinary shares (held by Harsha Naran <Super Fund>)</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Acquired</p> <p>a) Grant of Performance Rights following shareholder approval at the Company's 2019 AGM</p> <p>b) Grant of Service Rights under the Company's STI Plan</p> <p>c) Acquisition of ordinary shares on vesting of Performance Rights granted previously under the Company's LTI Plan</p> <p>Disposed Lapse or vesting of Performance Rights granted previously under the Company's LTI Plan</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.